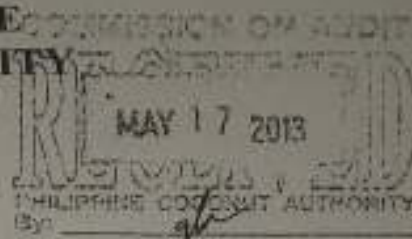




REPUBLIC OF THE PHILIPPINES  
**DEPARTMENT OF AGRICULTURE**  
**PHILIPPINE COCONUT AUTHORITY**

Elliptical Road, Diliman, Quezon City Tel. No. 928-4501 to 89  
 P.O. Box 3386, Manila, TIN # 000724636  
 http://www.pca.gov.ph



**BALANCE SHEET**  
**As of March 30, 2013**  
 (With corresponding figures for March 2012 )  
 (In Philippine Peso)

<b>ASSETS</b>	<b>2013</b>	<b>2012</b>
<b>Current assets</b>		
Cash	P 1,623,314,680	P 842,988,310
Receivables - net	230,597,998	220,306,679
Inventories	137,260,491	67,842,469
Prepayments	1,757,231	1,776,087
Other current assets	1,896,850	1,835,850
<b>Total current assets</b>	<b>1,994,827,250</b>	<b>1,134,749,395</b>
<b>Non-current assets</b>		
Investments	88,515	88,515
Property, plant and equipment, net	345,652,926	314,758,955
Other assets	720,452,483	718,071,464
<b>Total non-current assets</b>	<b>1,066,193,924</b>	<b>1,032,918,934</b>
<b>TOTAL ASSETS</b>	<b>P 3,061,021,174</b>	<b>P 2,167,668,329</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Current Liabilities</b>		
Payable accounts	P 170,641,416	P 94,755,140
Inter-agency payables	57,833,515	69,138,812
Intra-agency payables	10,803,198	11,210,270
Other payables	23,159,922	27,434,409
<b>Total current liabilities</b>	<b>262,438,051</b>	<b>202,538,631</b>
<b>Non - Current Liabilities</b>		
Mortgage payable	2,793,600	193,387
Deferred credits	52,825,179	54,957,162
<b>Total non - current liabilities</b>	<b>55,618,779</b>	<b>55,150,549</b>
<b>TOTAL LIABILITIES</b>	<b>P 318,056,830</b>	<b>P 257,689,180</b>
<b>EQUITY</b>	<b>2,742,964,344</b>	<b>1,909,979,149</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>P 3,061,021,174</b>	<b>P 2,167,668,329</b>

Certified Correct:

*Shirley L. Aquino*  
**SHIRLEY L. AQUINO**

Chief Accounting Division

Noted by:

*Shirley S. Pascual*  
**SHIRLEY S. PASCUAL**

Manager II, FMSD





REPUBLIC OF THE PHILIPPINES  
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**STATEMENT OF INCOME AND EXPENSES**  
**For the Quarter Ending March 31 , 2013**  
**(With Corresponding Figures for March 2012)**  
**(In Philippine Peso)**

	2013	2012
<b>INCOME</b>		
Fees, permits and licenses	66,393,372	41,384,608
Service	13,947,818	15,470,577
Business	2,256,949	6,046,721
Other general income	67,744	20,526
Other income	293,643	384,383
<b>Total income</b>	<b>82,959,528</b>	<b>63,286,815</b>
<b>EXPENSES</b>		
Personal services	106,709,524	83,041,855
Maintenance and other operating expenses	98,463,868	44,402,667
Financial Expenses	22,906	31,429
<b>Total expenses</b>	<b>205,196,299</b>	<b>127,475,951</b>
<b>LOSS FROM OPERATIONS</b>	<b>122,236,771</b>	<b>64,189,136</b>
<b>SUBSIDY FROM THE NATIONAL GOVERNMENT</b>	<b>820,408,341</b>	<b>295,691,000</b>
<b>INCOME AFTER SUBSIDY FROM NATIONAL GOVERNMENT</b>	<b>698,171,570</b>	<b>231,501,864</b>





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 P.O. Box 3386, Manila. TIN # 000224616  
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**SCHEDULE OF INCOME**  
**For the Quarter Ending March 31, 2013**  
 (With Corresponding Figures for March 2012)  
 (In Philippine Peso)

	2013	2012
<b>GENERAL AND SERVICE INCOME</b>		
<b>Fees, permits and licenses</b>		
Permit (PCA) fee	45,853,493	27,460,637
Transport permit fee	6,801,100	6,073,725
Chainsaw registration fee	1,630,500	978,615
Cutting permit fee	1,818,145	1,806,590
Filing processing fee	808,600	636,825
Seeding supplier registration fee	11,800	
Interest and surcharges on PCA fee	1,698,145	5,617
Surcharges on chainsaw registration fee	166,975	85,068
Inspection fees - RA 8048	620,348	621,016
Moisture Meter Fees	80,153	40,074
Registration Fees	5,437,179	3,242,865
Laboratory Analysis Fees	417,376	280,980
Certificate, Licenses and Processing Fees	44,906	3,900
Fines and Penalties	86,523	118,776
Export Processing Fee	12,480	9,920
Other Fees	905,649	
<b>Total Fees, permits and licenses</b>	<b>66,393,372</b>	<b>41,364,608</b>
<b>Service Income</b>		
<b>Other Service Income</b>		
Sale of Copra	971,094	2,752,081
Sale of Coco-by-products	510,321	102,727
Sale of Coco Seedlings	505,754	1,143,322
Sale of Interocrops	113,803	40,782
Sale of Coco Seednuts	2,219,904	2,112,919
Analysis Fee-PTAL	980,847	439,875
Filing/Certification Fees	66,630	98,130
Seednuts Replacement	7,315,970	6,832,525
Other Fines and Penalties	4,115	7,532
Others	1,259,580	1,940,684
<b>Total Service Income</b>	<b>13,947,818</b>	<b>15,470,577</b>
<b>Other General and Service Income</b>		
Sale of Confiscated/Seized Goods	59,000	8,592
Income from Reproduction/Xerox	8,744	11,934
<b>Total Other General and Service Income</b>	<b>67,744</b>	<b>20,526</b>
<b>TOTAL GENERAL AND SERVICE INCOME</b>	<b>80,408,936</b>	<b>56,855,711</b>
<b>BUSINESS INCOME</b>		
Income from Dormitory Operations	2,400	4,260
Rent/Lease Income	2,254,549	6,042,461
	<b>2,256,949</b>	<b>6,046,721</b>
<b>OTHER INCOME</b>		
Interest Income	293,643	354,914
Gain on Foreign Exchange	-	29,469
	<b>293,643</b>	<b>384,383</b>
<b>TOTAL INCOME</b>	<b>82,959,528</b>	<b>63,286,815</b>





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**SCHEDULE OF EXPENSES**  
**For the Quarter Ending March 31, 2013**  
**(With Corresponding Figures for March 2012)**  
**(In Philippine Peso)**

Particulars	2013	2012
<b>Personal services</b>		
Salaries and wages	61,593,280	61,560,745
Other Compensation		
Personnel economic relief allowance (PERA)	5,009,445	5,431,330
Representation allowance (RA)	1,881,966	1,608,140
Transportation allowance (TA)	1,103,655	942,338
Clothing/Uniform Allowance	-	1,535,000
Collective Negotiation Agreement (CNA)	20,244,377	
Honorarium	45,600	
Longevity pay	231,278	267,959
Overtime and night pay	659,188	480,375
<b>Total other compensation</b>	<b>29,175,509</b>	<b>10,265,142</b>
Personnel benefit contributions		
Life and retirement insurance contributions	6,373,382	6,733,585
Pag-IBIG contributions	226,300	247,700
Philhealth contributions	490,184	455,888
ECC contributions	216,898	247,551
<b>Total personnel benefit contributions</b>	<b>7,306,764</b>	<b>7,684,724</b>
Other personnel benefits		
Vacation and sick leave benefits	7,286,471	3,427,144
Loyalty award	-	25,000
Per diem of directors	-	79,100
Others	1,347,500	
<b>Total other personnel benefits</b>	<b>8,633,971</b>	<b>3,531,244</b>
<b>Total Personal Services</b>	<b>106,709,524</b>	<b>83,041,855</b>
<b>Maintenance and other operating expenses (MOOE)</b>		
Traveling expenses		
Local	2,315,770	2,978,201
<b>Total traveling expenses</b>	<b>2,315,770</b>	<b>2,978,201</b>
Training and scholarship	4,125,060	853,923
Supplies expense		
Office supplies	1,206,139	1,347,000
Medical, dental and laboratory expense	334,497	67,000
Gasoline, oil and lubricants	2,279,339	1,980,800
Agricultural and marine supplies	46,725,351	7,676,600
Accountable forms	30,796	132,742



Particulars	2013	2012
Other supplies	672,432	221,753
<b>Total supplies expense</b>	<b>51,248,555</b>	<b>11,426,154</b>
Utility expense		
Water	410,231	456,988
Electricity	2,722,079	2,623,068
Fuel	-	910
<b>Total utility expense</b>	<b>3,132,310</b>	<b>3,080,966</b>
Communication expense		
Postage and deliveries	146,887	136,630
Telephone/Mobile	942,243	810,994
Internet	182,909	235,521
Cable, satellite, telegraph and radio	1,930	8,600
<b>Total communication expense</b>	<b>1,273,969</b>	<b>1,191,745</b>
Membership Dues & Contribution Expenses		500
Advertising, promotional and marketing expense	31,079	36,180
Printing expense	224,882	125,368
Rent/lease expense	1,360,869	1,409,542
Representation expense	181,487	45,162
Transportation expense	205,410	555,952
Subscription expense	97,638	82,910
Professional services		
Legal services	10,700	11,000
Auditing services	189,628	146,607
Consultancy services	100,000	60,000
General/janitorial services	10,296,136	8,150,398
Security services	5,250,616	4,187,359
Other professional services	12,434,879	3,030,097
<b>Total professional services</b>	<b>28,281,959</b>	<b>15,585,461</b>
Repairs and maintenance		
Buildings and other structures	67,633	126,717
Other structures	40,914	
Office equipment	29,955	133,825
Furniture and fixtures	-	3,800
IT equipment	17,764	11,505
Machinery	71,823	5,500
Agricultural and marine equipment	110,338	14,400
Communication equipment	2,686	
Medical, dental and laboratory equipment	49,580	
Technical and scientific machinery equipment	4,910	
Other machinery and equipment	43,624	
Land transport equipment	616,244	435,073
Other property, plant and equipment	140,225	45,666
<b>Total repairs and maintenance</b>	<b>1,195,696</b>	<b>776,486</b>
Extraordinary and miscellaneous expense		
Extraordinary expense	169,975	273,214

Particulars	2013	2012
Miscellaneous expense	7,010	39,202
<b>Total extraordinary &amp; miscellaneous expenses</b>	<b>176,985</b>	<b>312,416</b>
Donation	53,018	
Taxes, duties and premiums		
Taxes, duties and licenses	310,555	274,537
Fidelity bond premiums	179,225	138,638
Building insurance	703,040	504,900
Equipment insurance	570,619	181,297
Vehicle insurance	183,290	161,119
Flood/typhoon insurance	-	75,948
<b>Total taxes, duties and premiums</b>	<b>1,946,728</b>	<b>1,336,439</b>
Non-cash expense		
Depreciation expense	1,918,036	3,083,716
<b>Total non-cash expenses</b>	<b>1,918,036</b>	<b>3,083,716</b>
Losses	44,514	22,577
Other MOOE		
Athletic and social events	26,998	54,406
Duplication costs	19,916	25,925
Meetings and conferences	174,949	212,738
Survey and research expenses	23,657	158,689
Staple food expenses	42,000	856,574
Laundry expenses	13,678	
Others	348,706	190,637
<b>Total Other MOOE</b>	<b>649,904</b>	<b>1,498,969</b>
<b>Total MOOE</b>	<b>98,463,868</b>	<b>44,402,667</b>
Financial expenses		
Interest expense	13,735	31,429
Bank charges	2,779	
Other financial charges	6,393	
<b>Total financial expenses</b>	<b>22,906</b>	<b>31,429</b>
<b>Total Expenses</b>	<b>205,196,299</b>	<b>127,475,951</b>