

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRICULTURE
PHILIPPINE COCONUT AUTHORITY

Elliptical Road, Diliman, Quezon City Tel. No. 938-9510 to 99
 P.O. Box 3386, Manila, Tel. # 960724614
 http://www.pca.da.gov.ph

145
 2012

BALANCE SHEET
As of March 31, 2012
 (With corresponding figures for March 2011)
 (In Philippine Peso)



ASSETS	2012			
Current assets				
Cash	P	842,988,310	P	507,047,802
Receivables - net		220,308,879		192,451,217
Inventories		87,842,470		45,404,788
Prepayments		1,776,087		1,717,619
Other current assets		1,835,850		1,828,850
Total current assets		1,134,749,396		748,450,276
Non-current assets				
Investments		88,515		88,515
Property, plant and equipment, net		314,758,955		333,982,771
Other assets		718,071,464		710,901,417
Total non-current assets		1,032,918,934		1,044,952,703
TOTAL ASSETS	P	2,167,668,329	P	1,793,402,979
LIABILITIES AND EQUITY				
Current Liabilities				
Payable accounts	P	94,755,140	P	101,168,456
Inter-agency payables		69,138,812		48,192,400
Intra-agency payables		11,210,270		7,840,726
Other payables		27,434,409		23,618,317
Total current liabilities		202,538,630		180,819,899
Non - Current Liabilities				
Mortgage payable		193,387		2,227,527
Deferred credits		54,957,162		34,609,971
Total non - current liabilities		55,150,550		36,837,498
TOTAL LIABILITIES	P	257,689,180	P	217,657,397
EQUITY		1,909,979,149		1,575,745,582
TOTAL LIABILITIES AND EQUITY	P	2,167,668,329	P	1,793,402,979

Certified Correct:

SHIRLEY L. AQUINO
 Chief, Accounting Division

Noted by:

SHIRLEY S. PASCUAL
 Manager II, FMSSD





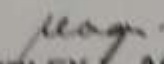
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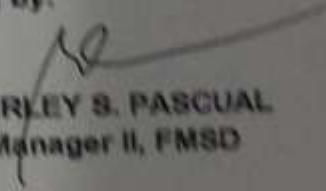
STATEMENT OF INCOME AND EXPENSES
For the Period Ending March 31, 2012
(With Corresponding Figures for March 2011)
(In Philippine Peso)

	2012	2011
INCOME		
Fees, permits and licenses	37,047,077	28,885,208.00
Service	4,317,532	4,172,068.00
Business	6,046,721	5,745,581.00
Other general income	15,491,103	12,718,840.00
Other income	384,383	969,093.00
Total income	63,286,815	52,490,790
EXPENSES		
Personal services	83,041,854	80,576,047.00
Maintenance and other operating expenses	44,402,668	29,382,573.47
Financial Expenses	31,429	92,283.00
Total expenses	127,475,951	110,050,903
LOSS FROM OPERATIONS	64,189,136	57,560,113
SUBSIDY FROM THE NATIONAL GOVERNMENT	295,691,000	45,000,000
INCOME AFTER SUBSIDY FROM NATIONAL GOVERNMENT	231,501,864	(12,560,113)

Certified Correct:


SHIRLEY L. AQUINO
Chief, Accounting Division

Noted by:


SHIRLEY S. PASCUAL
Manager II, FMSD





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Schedule A

SCHEDULE OF INCOME
For the Period Ending March 31, 2012
 (With Corresponding Figures for March 2011)
 (In Philippine Peso)

	2012	2011
Fees, permits and licenses		
Permit (PCA) fee	27,460,637	27,930,390
Transport permit fee	6,073,725	185,430
Chainsaw registration fee	978,615	457,300
Cutting permit fee	1,806,590	22,430
Filing processing fee	636,825	92,660
Interest on PCA fee	5,617	858
Surcharges on chainsaw registration fee	85,068	196,140
Surcharges on PCA fee		
	37,047,077	28,885,208
Service income		
Inspection fees	621,016	260,768
Regulatory Fees - Fund 151		
Moisture Meter Fees	40,074	48,694
Registration Fees	3,242,865	3,521,097
Laboratory Analysis Fees	280,980	297,718
Certificate, Licenses and Processing Fees	3,900	4,000
Fines and Penalties	118,776	32,431
Export Processing Fee	9,920	7,360
	4,317,532	4,172,068
Business income		
Income from Dormitory Operations	4,260	
Rent/Lease Income	6,042,461	5,745,581
	6,046,721	5,745,581
Other General income		
Other Business and Service Income		
Sale of Copra	2,752,081	2,012,946
Sale of Coco-by-products	102,728	227,421
Sale of Coco Seedlings	1,143,322	1,198,712
Sale of Intercrops	40,782	17,103
Sale of Coco Seednuts	2,112,919	1,981,660
Sale of Waste Materials	-	
Sale of Confiscated/Seized Goods	8,592	6,640,767
Transfer of Technology	-	
Analysis Fee-PTAL	439,875	149,375
Income from Reproduction/Xerox	11,934	3,386
Dividend Income	-	1,090
Filing/Certification Fees	98,130	26,800
Seednuts Replacement	6,832,525	66,400
Other Fines and Penalties	7,532	2,204
Others	1,940,684	391,176
	15,491,103	12,718,840
Other income		
Interest Income	354,914	947,963
Gain on Foreign Exchange	29,469	21,130
	384,383	969,093
Total Income	63,286,815	52,490,790





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Schedule B

SCHEDULE OF EXPENSES
For the Period Ending March 31, 2012
(With Corresponding Figures for March 2011)
(In Philippine Peso)

Particulars	2012	2011
Personal services		
Salaries and wages	61,560,745	59,158,829
Other Compensation		
Personnel economic relief allowance (PERA)	5,431,330	5,700,816
Representation allowance (RA)	1,608,140	1,675,064
Transportation allowance (TA)	942,338	1,011,624
Clothing/Uniform Allowance	1,535,000	
Longevity pay	267,959	290,442
Overtime and night pay	480,375	353,030
Total other compensation	10,265,142	9,030,976
Personnel benefit contributions		
Life and retirement insurance contributions	6,733,585	6,299,428
Pag-IBIG contributions	247,700	259,200
Philhealth contributions	455,888	442,900
ECC contributions	247,552	252,200
Total personnel benefit contributions	7,684,724	7,253,734
Other personnel benefits		
Vacation and sick leave benefits	3,427,144	5,123,008
Loyalty award	25,000	
Per diem of directors	79,100	9,500
Total other personnel benefits	3,531,244	5,132,508
Total Personal Services	83,041,854	80,576,047
Maintenance and other operating expenses (MOOE)		
Traveling expenses		
Local	2,978,201	2,306,271
Foreign	-	67,859
Total traveling expenses	2,978,201	2,374,130
Training and scholarship	853,923	946,017
Supplies expense		
Office supplies	1,347,079	1,014,118
Medical, dental and laboratory expense	67,077	35,664
Gasoline, oil and lubricants	1,980,810	1,716,360



Particulars	2012	2011
Agricultural and marine supplies	7,676,693	138,068
Accountable forms	132,742	27,750
Other supplies	221,753	348,981
Total supplies expense	11,426,155	3,280,941
Utility expense		
Water	456,988	364,639
Electricity	2,623,068	1,981,277
Fuel	910	175
Total utility expense	3,080,966	2,346,091
Communication expense		
Postage and deliveries	136,630	106,990
Telephone/Mobile	810,994	824,588
Internet	235,521	197,881
Cable, satellite, telegraph and radio	8,600	3,279
Total communication expense	1,191,745	1,132,738
Membership Dues & Contribution Expenses	500	
Awards, prizes and other claims	-	200,000
Advertising, promotional and marketing expense	36,180	500
Printing expense	125,368	10,421
Rent/lease expense	1,409,542	1,184,883
Representation expense	45,162	18,923
Transportation expense	555,952	598,533
Storage expense	-	1,080
Subscription expense	82,910	78,155
Professional services		
Legal services	11,000	11,250
Auditing services	146,607	129,140
Consultancy services	60,000	113,483
General/janitorial services	8,150,398	4,081,409
Security services	4,187,360	3,685,085
Other professional services	3,030,097	1,957,596
Total professional services	15,585,461	9,977,963
Repairs and maintenance		
Buildings	126,717	93,064
Office equipment	133,825	66,690
Furniture and fixtures	3,800	
IT equipment	11,505	9,390
Machinery	5,500	
Agricultural and marine equipment	14,400	6,200
Other machinery and equipment	-	1,500
Land transport equipment	435,073	350,443
Other property, plant and equipment	45,666	
Total repairs and maintenance	776,486	527,287

Particulars	2012	2011
Extraordinary and miscellaneous expense		
Extraordinary expense	273,214	145,731
Miscellaneous expense	39,202	73,402
Total extraordinary & miscellaneous expenses	312,416	219,133
Donation	-	1,000
Taxes, duties and premiums		
Taxes, duties and licenses	274,537	470,624
Fidelity bond premiums	138,638	136,493
Building insurance	504,900	550,321
Equipment insurance	181,297	258,131
Vehicle insurance	161,119	142,465
Flood/typhoon insurance	75,948	38,375
Total taxes, duties and premiums	1,336,440	1,596,408
Non-cash expense		
Bad debts expense	-	29,460
Depreciation expense	3,083,716	3,266,801
Total non-cash expenses	3,083,716	3,296,261
Losses	22,577	7,776
Other MOOE		
Athletic and social events	54,406	3,298
Duplication costs	25,925	27,924
Meetings and conferences	212,738	189,258
Survey and research expenses	158,689	
Staple food expenses	856,574	951,900
Laundry expenses	-	6,258
Others	190,637	405,695
Total Other MOOE	1,498,969	1,584,333
Total MOOE	44,402,668	29,382,573
Financial expenses		
Interest expense	31,429	92,283
Total financial expenses	31,429	92,283
Total Expenses	127,475,951	110,050,903